

**EPHRATA AREA EDUCATION FOUNDATION  
803 OAK BOULEVARD  
EPHRATA, PA 17522**

**MEDIA RELEASE**



For Immediate Release  
July 9, 2010

**Ephrata Area Education Foundation  
Receives Educational Improvement Approval**

**July 9, 2010** – The Ephrata Area Education Foundation has been approved as an Educational Improvement Organization by the Pennsylvania Department of Community and Economic Development. This is the sixth consecutive year the Foundation has received state approval.

The Ephrata Area Education Foundation was founded in 2004 as a non-profit, community-based organization. Their mission is to enrich the educational opportunities offered by the Ephrata Area School District. The Foundation helps secure financial support for programs that might not be funded through the typical annual District budget. Their areas of interest include the Ephrata Area Outdoor Learning Center, Teacher *Venture Grants*, alternative education, and partnership building.

Area businesses can support the Ephrata Area Education Foundation through the Educational Improvement Tax Credit (EITC) program. The program allows businesses to have tax credits applied against the tax liability of the business for the tax year in which the contribution is made. It is a win/win situation. Tax credits equal 75% of the contribution, up to a maximum of \$300,000 per taxable year. The tax credit can be increased to 90% of the contribution if the business agrees to provide the same donation for two consecutive tax years.

Businesses that qualify for the EITC program include those that pay the following taxes:

- Corporate Net Income Tax
- Title Insurance Companies Shares Tax
- Insurance Premiums Tax
- Personal Income Tax of S Corporation Shareholders or partners in a general or limited partnership
- Mutual Thrift Institution Tax
- Capital Stock Franchise Tax
- Bank and Trust Company Shares Tax

More information about EITC and the programs supported by the Foundation is available at [www.ephrataeducation.org](http://www.ephrataeducation.org) or call (717) 721-1589.

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